



**Government of Jammu & Kashmir,
Finance Department Civil Secretariat,**

Subject: - Opening of an escrow account by the PIAs to be designated by the Administrative Departments for transfer of funds for completing of the languishing/unfunded projects duly approved by the HPC.

Reference: Minutes of the meeting held under the Chairmanship of the Hon'ble Governor, J&K issued vide No. RD/Res/2018-19/JKIDFC/162, dated: 20-11-2018.

Government Order No: 495- FD of 2018

Dated: 20-11-2018

1. The Government has constituted a High Powered Committee (HPC) vide Government Order No. 281-PD of 2018, dated: 08-09-2018 for approval of languishing projects through JKIDFC Ltd. The High Powered Committee will be continuously meeting and approving languishing projects of all the sectors.
2. In order to streamline the process of funding by JKIDFC Ltd, the following instructions are being issued for all the concerned:
 - a. For timely completion of the identified languishing/unfunded projects, under each sector, it is recommended to designate PIAs by each (concerned) Administrative Department.
 - b. For the purpose of funding these projects through JKIDFC Ltd, it has also been decided that each designated PIA shall open an escrow account in J&K Bank Moving Secretariat Branch on immediate basis. The Director Finance/FA&CAO of the concerned Department, Executive Director/Director Finance JKIDFC Ltd and the concerned Bank branch shall execute a tripartite agreement for operationalization of the escrow account.
 - c. Further, Director Finance/FA&CAO of the Administrative Departments shall strictly ensure that payments are credited to the account of the contractor/implementing agency/vendor/claimant as the case may be, directly through DBT.
 - d. It shall be the responsibility of the concerned Administrative Department to formulate a mechanism for submission of the claims to the Director

Finance/FA&CAO concerned for settlement of payment through above narrated mechanism in a time bound manner.

3. Accordingly all the concerned administrative Secretaries are requested to designate PIAs, open an escrow account and formulate a broad based mechanism for DBT and timely transfer of funds on real time basis to meet the objectives of completion of languishing projects. Any amount transferred to each escrow account against any claim shall be settled through DBT within 48 hrs of its transfer from the JKIDFC Ltd. Cognisant delay by any Director Finance/FA&CAO should invite penalty to the extent of interest accrued for the delayed payment for which administrative department concerned shall be responsible. To avoid any such situation a well coordinated framework shall be adopted by the departments under the overall supervision of Administrative Secretary involving Director Finance/FA&CAO, PIA and other implementing agencies.
4. Before incurring expenditure over any languishing project out of funds provided through JKIDFC Ltd, every Administrative Secretary is requested to ensure completion of the basic requisite formalities and issue a certificate to the same as shown in **Annexure at "A"**. This certificate should accompany each payment request.
5. The above exercise shall be completed by each Administrative Department within a period of 15 days with intimation to the Finance Department.

By order of the Government of Jammu and Kashmir.

Sd/-

**(Navin K. Choudhary), IAS
Principal Secretary to Government
Finance Department**

No: FD/RES/2018-19/JKIDFC/165- 804
Copy to:

Dated: 20-11-2018

1. Advocate General J&K High Court Srinagar/Jammu.
2. All Financial Commissioners.
3. Principal Accountant General, J&K Srinagar/ Jammu.
4. All Principal Secretaries to Government.
5. Principal Secretary to Hon'ble Governor
6. Principal Resident Commissioner, 5-Prithvi Raj Road New, Delhi.
7. Chief Electoral Officer. J&K Jammu.

8. All Commissioner/Secretaries to Government.
9. Divisional Commissioner Kashmir/ Jammu.
10. Chief Vigilance Commissioner, J&K Srinagar.
11. Secretary to Chief Justice J&K High Courts Srinagar /Jammu.
12. Registrar General, J&K High Court Srinagar/ Jammu.
13. Director General Funds Organization, J&K.
14. Director General Accounts & Treasuries, J&K.
15. Director General Audit & Inspections J&K
16. Director General Information J&K.
17. All Head of Departments / Managing Directors/ Chief Executive of State PSUs/ Autonomous Bodies.
18. Secretary J&K Public Service Commission.
19. All District Development Commissioners.
20. Secretary, J&K Legislative Assembly/Legislative Council.
21. Director Finance, Principal Northern Zonal Accountancy Training Institute Jammu.
22. Director Budget, Finance Department.
23. Director Information.
24. Director Accounts & Treasuries Kashmir /Jammu.
25. Principal Accountancy Training School Srinagar.
26. All Director Finance/Financial Advisors & CAO's.
27. Joint Director Funds Organization Srinagar/Jammu.
28. All Treasury Officers.
29. General Manager, Government Press.
30. Director Local Fund Audit & Pensions, J&K.
31. Private Secretary to Chief Secretary.
32. Private Secretary to Hon'ble Advisor(S)/Advisor(V)/Advisor(G)/Advisor(K) for information of the Hon'ble Advisors.
33. All officers/ Section officers of Finance Department.
34. I/c Website, FD. (www.jaldinance.nic.in).
35. I/c Website, GAD. (www.jkgad.nic.in).
36. Government orders file (W2cs).



(Showkat Hussain Mir)
Joint Director (Resources)
Finance Department

**Annexure "A" to Government Order No: 495-FD of 2018,
Dated: 20-11-2018.**

Each Administrative Secretary to give certificate to the effect of adherence of all below mentioned points and same information to be shared with the JKIDFC Ltd:

1. To ensure sanction of Administrative Approval accorded to the original/revised project cost of each concerned project.
2. Administrative Secretary to certify that the remaining part of the languishing project is not being funded through any other source of funding.
3. That there is no land acquisition issue involved for the execution of the work.
4. That all the necessary clearances pertaining to Forest and Environment have been obtained from the concerned quarters, wherever required
5. Original copy of DPR along with Technical Sanction and cost benefit ratio has been vetted by the competent authority.
6. Latitude and longitude coordinates of each location of the project and ensuring geo-tagging of all the languishing projects completed under this dispensation.
7. Uploading of Photographs before initiation and after completion of the work funded under this dispensation.
8. Project completion certificate duly signed by the head of the PIA and countersigned by the Administrative Secretary.



**(Showkat Hussain Mir)
Joint Director (Resources)
Finance Department**